

THE ECONOMIC IMPACT OF MEDICAID EXPANSION



Recent data shows that Medicaid expansion is financially beneficial for the state and would result in a significant economic impact. The Public Affairs Council of Alabama (PARCA) released a report, *The Economic Impact of Expanding Medicaid in Alabama*. The following findings are based on analysis conducted by PARCA and the Center for Economic Development and Business Research at Jacksonville State University.

OVER THE NEXT SIX YEARS, EXPANDING MEDICAID IN ALABAMA COULD:

Yield a total savings of **\$2.38 billion**
Generate an annual economic impact of **\$1.89 billion**

save the state almost **\$400 million** per year – more than enough to cover the cost of expansion.

increase Medicaid enrollment by as many as **283,636** people.

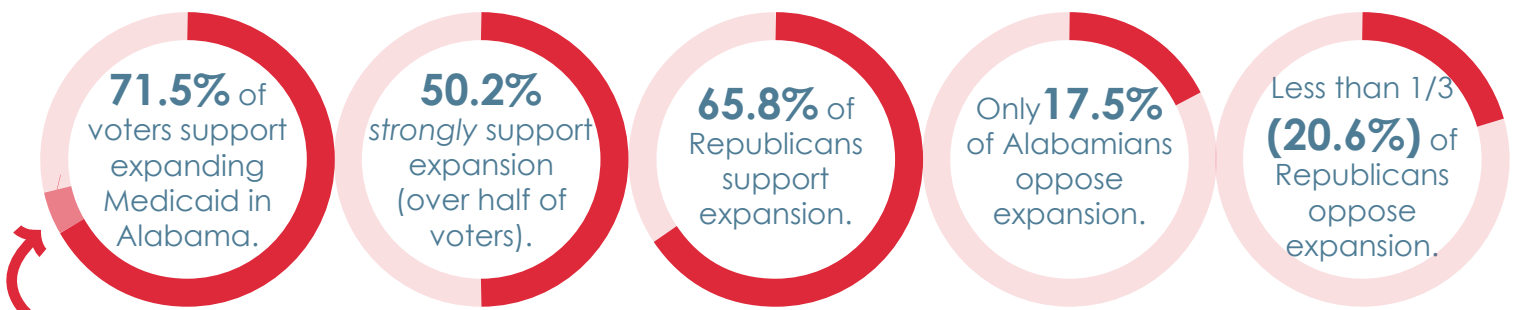
see its uninsured rate decline by **43%**.

create an average of **20,083 new jobs** per year.

cost an average of **\$225.4 million** above current Medicaid expenditures.

ALABAMIANS SUPPORT EXPANDING MEDICAID IN THE STATE

Recent polling conducted by Cygnal shows that **more than 7 in 10** of voters in the state would like to expand Medicaid in Alabama so that more people have access to health care.



Before educating voters on the issue, **66.7%** of Alabamians support expanding Medicaid.

The Cygnal survey was conducted January 13 – 14, 2022, with 631 likely 2022 election voters. It has a margin of error of $\pm 3.85\%$. Known registered voters were interviewed via online panel, live calls, SMS, and email invitation. This survey was weighted to a likely 2022 election voter universe. *Note: The data above reflects voters' views on Medicaid expansion once told about arguments in support of expansion.

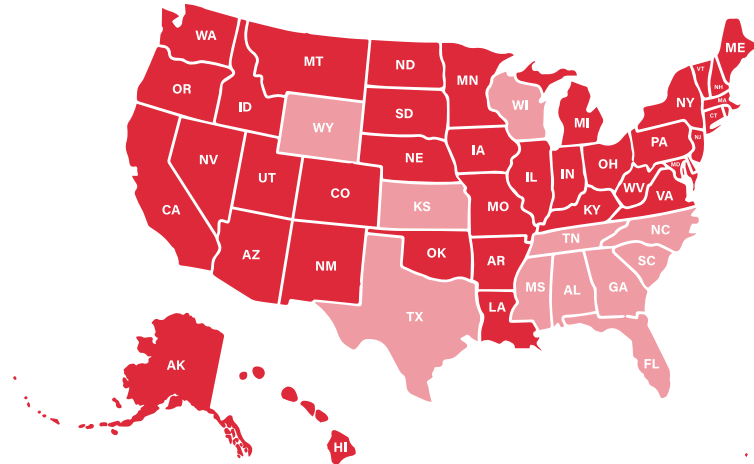
Boosting Alabama's Economy Through Trusted Policy Change

Medicaid expansion could result in savings to programs and services and help Alabama businesses and families by creating thousands of jobs and strengthening our workforce productivity.

MEDICAID IN ALABAMA

Medicaid covers approximately **925,000 Alabamians** – the majority are children.

Alabama is **one of 11 states** which have chosen not to expand Medicaid.



TOP 9 OCCUPATIONS THAT WOULD BENEFIT FROM EXPANDING MEDICAID IN ALABAMA

